



PORT AUTHORITY OF WINONA

Box 378

Winona, MN 55987-0378

(507) 457-8250

FAX (507) 457-8212

AGENDA

DATE: February 25, 2008
TIME: 4:00 P.M.
PLACE: Council Chambers, City Hall

1. CALL TO ORDER
2. REMARKS BY PRESIDENT
3. NEW BUSINESS

A. Purchase of Charter Communications Building

The Negotiating Committee recommends the Port Authority purchase the Charter Communication Building at 127 West Fourth Street. The purpose of the purchase is for future redevelopment activities in the Winona Downtown area. The details of the proposed purchase will be presented to the Commissioners for their review at the meeting.

If Commissioners concur with the details of the proposed purchase a motion to approve the resolution would be appropriate.

4. ADJOURNMENT

PORT AUTHORITY AGENDA ITEM

AGENDA ITEM: Purchase of Charter Communications Building

DATE: February 25, 2008

The Negotiating Committee recommends the Port Authority purchase the Charter Communication Building at 127 West Fourth Street. The purpose of the purchase is for future redevelopment activities in the Winona Downtown area. The property is currently for sale and is an MLS listing with Prudential Properties of Winona.

The details of the proposed purchase will be presented to the Commissioners for their review at the meeting. The Comprehensive Plan notes the properties in this block offer opportunities for mixed use redevelopment.

If the Commissioners concur, a motion to approve the attached resolution would be appropriate.

RESOLUTION

Whereas, the property at 127 West Fourth Street was for sale; and

Whereas, the Port Authority of Winona determined that the real estate was appropriate for future redevelopment purposes as outlined in the City of Winona Comprehensive Plan.

Now, There, Be it Resolved that the Port Authority of Winona approves of the purchase of property at 127 West Fourth Street known as the Charter facility.