

PORT AUTHORITY OF WINONA MINUTES

DATE: February 11, 2010

PRESENT: Vice President Johnson, Commissioners Borzyskowski, Glubka, Thurley, Kiekbusch, Executive Secretary Sorensen and Assistant Executive Secretary Bodway

ABSENT: President Cichanowski, Commissioner Hansen

1. CALL TO ORDER – APPROVAL OF MINUTES

The meeting was called to order at 4:00 p.m. by Vice President Johnson. A motion was made by Commissioner Glubka seconded by Commissioner Kiekbusch to approve the minutes from the December 15, 2009 meeting. The motion carried with all present voting Aye.

2. REMARKS BY PRESIDENT

Vice President Johnson asked Assistant Executive Secretary Bodway to update Commissioners on the funding clarification for the Commercial Harbor Dock. She explained it had been reported recently the current legislative session included potential funding for Winona for a new dock facility through the Minnesota Port Assistance Fund. The funding for Winona was secured in 2009 and a Grant Agreement is executed for the project. The current session is considering the future funding for this program.

3. NEW BUSINESS

A. Transfer of Funds

The Port Authority transferred funds from its General Fund to complete work in Technology Park. The project is complete and funds remain. Staff recommends a transfer of \$100,000 from Riverbend Industrial Park Improvements Fund back to the Port General Fund 911 effective December 31, 2009. In addition, the amount should be added to the 2009 Budget.

Commissioners reviewed the staff recommendation and after brief discussion, a motion to transfer \$100,000 from fund 947 to fund 911 as outlined below, and adding this amount to the 2009 budget was made by Commissioner Borzyskowski, seconded by Commissioner Thurley. The motion carried with all present voting Aye.

947 Riverbend Industrial Park Improvements-Technology Park

947-49109-8029 Transfer Out \$100,000

947-39810 Reserved Sources \$100,000

911 Port Authority General Fund

911-4990-8100 Reserved Uses \$100,000

911-39109 Transfer In \$100,000

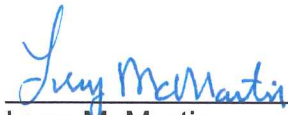
4. Financial Reports

The Financial Report was distributed to Commissioners for review.

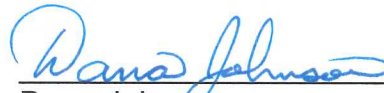
5. Adjournment

Staff noted that the Commissioners were mailed the Winona County Assessors report on value of property in the City.

A motion to adjourn the meeting was made by Commissioner Borzyskowski, seconded by Commissioner Kiekbusch. The meeting was adjourned at 4:20.



Lucy McMartin
Program Development Director



Dana Johnson
Vice President