



**City of Winona
City Hall
207 Lafayette
P.O. Box 378
Winona, MN 55987**

REQUEST FOR FINANCIAL ASSISTANCE

PROJECT:

- 1. Business Name: _____
Address: _____
Telephone: _____
Contact: _____

- 2. Brief description of the business:

- 3. Present ownership of the site:

- 4. Proposed project: Building square footage, size of property, description of buildings – materials, etc.

5. Total Estimated Project Costs:

- a. Land Acquisition \$ _____
- b. Site Development \$ _____
- c. Building Cost \$ _____
- d. Soft Costs \$ _____
- e. Financing Costs \$ _____
- f. Contingencies \$ _____
- Total \$ _____

6. Estimated Project Costs Eligible for TIF Assistance (i.e. Acquisition, Demolition, Site Improvements, Utilities, Streets):

- a. \$ _____
- b. \$ _____
- c. \$ _____
- d. \$ _____
- Total \$ _____

7. .PLEASE SUBMIT PROJECT PROFORMAS SHOWING NEED FOR ASSISTANCE (I.E. WITH ASSISTANCE AND WITHOUT).

8. Total Estimated Market Value at completion: \$ _____

9. Estimated real estate taxes upon completion: \$ _____

10. Source of Financing

- a. Equity \$ _____
- b. Bank Loan \$ _____
- c. TIF (Gap) \$ _____
- Total \$ _____

11. Amount of Assistance (Estimated Gap): _____

12. Type of Assistance Requested (Upfront or PayGO): _____

13. Name & Address of architect, engineer, and general contractor:

14.

15. Project construction schedule:

- a. Construction Start Date _____
- b. Construction Completion Date _____
- c. If phase project: _____ Year _____ % Complete
 _____ Year _____ % Complete

16. State specific reasons why assistance is necessary for the project (the "but for" test).

17. Please indicate how the project would meet one or more of the following: Economic Development goals; creation of jobs that pay wages adequate to support households, job retention, creation of affordable housing or tax base expansion.

18. Municipal Reference (if applicable). Please name any other municipalities wherein the applicant, or other corporations the applicant has been involved with, has completed developments within the last five years.

19. Additional Comments:

20. Submit this form and we will provide a workplan and request for a deposit fee. Any unused portion of the deposit will be returned upon project completion.