

PORT AUTHORITY OF WINONA MINUTES

DATE: March 9, 2006

PRESENT: Commissioners Schwab, Borzyskowski, Kiekbusch, Glubka and Thurley and Executive Secretary Sorensen

ABSENT: Commissioners Cichanowski and Johnson

1. CALL TO ORDER – APPROVAL OF MINUTES

The meeting was called to order at 4:00 p.m. by Vice President Schwab. A motion was made by Commissioner Kiekbusch, seconded by Commissioner Borzyskowski to approve the minutes from the January 12, 2006 meeting. The motion carried with all Commissioners present voting aye.

2. OLD BUSINESS

A. Commercial Harbor Dredging

Bids were received for the Commercial Harbor Dredging Project and the Wetland Mitigation Project and Commissioners were asked to review the bids for the project. Commissioners discussed revising the project budget which was at \$1,500,000. Commissioners reviewed a memorandum from staff increasing the sources & uses for budget to \$1,750,000. Following the review of the budget adjustments, a motion to approve the bid for dredging the Commercial Harbor submitted by J.F. Brennan Company, was made by Commissioner Thurley, seconded by Commissioner Kiekbusch. A motion to approve the following resolution accepting the bid was called for a vote with all Commissioners present voting aye.

RESOLUTION # 632

BE IT RESOLVED by the Port Authority of Winona, Minnesota, that it enter into a contract for Commercial Harbor Dredging in accordance with the specifications dated February 3, 2006, covering the same and on file with the Port Authority of Winona, and that the President and Executive Secretary execute the contract; and

BE IT FURTHER RESOLVED that the proposal of J.F. Brennan Co., Inc., in the amount \$1,350,000 it being the most favorable proposal received and it being the lowest responsible bidder therefore, be and the same is hereby accepted, and that the bidder execute said contract and furnish bond in the amount of \$1,350,000 as required by the specifications or by law.

Wetland Mitigation:

Brief discussion regarding the mitigation bids took place. Commissioner Borzyskowski asked why the engineer's estimate of \$94,500 was considerably lower than any of the bids received for the wetland mitigation. Staff reported that early bidding and dewatering requirements may have increased the bids received for the project. The plan is to revise the bid specifications to reduce the cost of mitigation and re-bid it in August of 2006. A motion to reject all bids for the Wetland Mitigation was made by Commissioner Borzyskowski, seconded by Commissioner Glubka. The motion to reject all bids and to revise the bid specification and re-bid the mitigation carried with all Commissioners present voting aye.

3. FINANCIAL REPORT

The Port Authority reviewed the loans from the Revolving Loan Fund. This report outlines the loans receivable from the Port Authority Federal and State Revolving Loan Funds.

Port Authority Commissioners reviewed the Commercial Dock Tonnage and Commodities for 2005. Staff reported that this was the dock that CD Corporation now operates through a lease agreement with the Port. It was noted that the tonnage was nearly 329,000 tons which is at a great increase over past years.

Mary Burrichter presented the financial statements to the Port Authority Commissioners. It was noted that all the yearend entries were not complete at this time but may be complete for April meeting.

4. ADJOURNMENT

A motion to adjourn the meeting was made by Commissioner Kiebusch, seconded by Commissioner Borzyskowski and the meeting was adjourned at 4:25 p.m.