

**Zoom Procedures for
Port Authority Special Meeting
Monday, April 27, 2020 at 4:00 PM
Council Chambers, Winona City Hall**

The Port Authority will be meeting on Monday, April 27, 2020 at 4:00 PM at the City Council Chambers of the Winona City Hall via zoom to review a proposal for Tier 2 Loans for the Port Authority Emergency Loan Program. An agenda will be forthcoming.

All interested parties are invited to participate via electronic means. This meeting is open to the public via web or phone. This meeting begins at 4:00 pm; please log in prior to the start of the meeting. You may exit the meeting at any time.

This special meeting is being conducted electrically following Minnesota State Statute 13D.021 pursuant to Resolution 2020-17 Declaring a Special Emergency, as adopted by the Winona City Council on Monday, March 16, 2020.

- To join the Zoom Meeting via web, go to: <https://zoom.us/j/92032535173> and enter Meeting ID: 920 3253 5173
- To join via phone, dial either phone number:
 - +1 312 626 6799 (Priority)
 - +1 646 558 8656 (Backup)When prompted, enter the following Meeting ID: 920 3253 5173

Specific questions can be directed to lmcmartin@ci.winona.mn.us or the Community Development Office, 507.457.8250.

THIS NOTICE OF SPECIAL MEETING BY TELEPHONE OR OTHER ELECTRONIC MEANS IS GIVEN PURSUANT TO MINN. STAT. § 13D.04.

Dated: April 23, 2020

Stephen T. Sarvi
Executive Secretary

PORT AUTHORITY AGENDA ITEM

AGENDA ITEM: 3. A. Port Authority Emergency Loan Fund

DATE: April 27, 2020

ATTACHMENT: Tier 2 Loan Recommendation

The Port Authority and Winona Area Chamber of Commerce Foundation have received funds for the Port Authority Emergency Loan Program. There is a balance of \$250,000 in loan funds.

Staff has received a number of applications from small and medium sized businesses. We are suggesting the Port Authority Emergency Loan Fund be structured into two tiers.

Tier 1 would continue with loans of up to \$6,000 from the Port Authority Revolving Loan Funds to assist businesses directly affected by the Governor's Order, described on the attached sheet.

Tier 2 would be for businesses making the application and in need of more than \$6,000 but not more than \$20,000. Tier 2 loan would be made with funds from the Winona Area Chamber of Commerce Foundation.

We continue to direct businesses to the myriad of programs available to assist during the Covid 19 Crisis. The State is reviewing additional funding and the Federal programs have been funded again.

Staff is recommending the following:

- Establish a Tier 2 Emergency Loan Fund
- Loans would be 0% interest with repayment beginning in January 2021
- Tier 2 Loans could be amortized up to 7 years

If Commissioners concur, a motion to approve the Tier 2 program based on the terms above would be appropriate.

BUSINESS ELIGIBILITY

- Restaurants, food courts, cafes, coffeehouses, and other places of public accommodation offering food or beverage for on-premises consumption, bars, taverns, brew pubs, breweries, microbreweries, distilleries, wineries, tasting rooms, clubs, and other places of public accommodation offering alcoholic beverages for on-premises consumption, theaters, cinemas, indoor and outdoor performance venues, and museums., gymnasiums, fitness centers, recreation centers, indoor sports facilities, indoor exercise facilities, exercise studios, and spas tanning establishments, body art establishments, tattoo parlors, piercing parlors, businesses offering massage therapy or similar body work, spas, salons, nail salons, cosmetology salons, esthetician salons, advanced practice esthetician salons, eyelash salons, and barber shops. This includes, but is not limited to, all salons and shops licensed by the Minnesota Board of Cosmetologist Examiners and the Minnesota Board of Barber Examiners.
- Amusement parks, arcades, bingo halls, bowling alleys, indoor climbing facilities, skating rinks, trampoline parks, and other similar recreational or entertainment facilities, country clubs, golf clubs, boating or yacht clubs, sports or athletic clubs, and dining clubs.
- Be an existing small business (whatever the form of their organization)
- Have been operating in Minnesota long enough to demonstrate financial viability