

PORT AUTHORITY OF WINONA MINUTES

DATE: July 13, 2017

PRESENT: Commissioners Cichanowski, Johnson, Borzyskowski, Thurley, Lucas, Glubka and Executive Secretary Sarvi

ABSENT: Commissioner Hansen

STAFF PRESENT: Director of Community Development McMartin, Development Coordinator White, Finance Director Burrichter, Finance Department Personnel Allyn Burgmeier and Jessica Wojahn

1. CALL TO ORDER – APPROVAL OF MINUTES

The meeting was called to order at 4:00 PM by President Cichanowski. A motion was made by Commissioner Borzyskowski, and seconded by Commissioner Thurley, to approve the June 8, 2017 minutes. The motion carried with all Commissioners present voting aye.

2. REMARKS BY PRESIDENT

President Cichanowski had no remarks.

3. NEW BUSINESS

A. Presentation of the 2016 Annual Financial Report

Kristen Vosen of Deloitte & Touché LLP presented the Port Financial Statement. Ms. Vosen noted:

- The City experienced growth in property value
- The Port's outstanding bonded debt includes Pelzer Street and the more recent Airport Bonds
- The City continues to maintain an excellent bond rating

A motion was made by Commissioner Borzyskowski, seconded by Commissioner Thurley to accept the 2016 Annual Financial Report. The motion carried with all Commissioners present voting aye.

B. Winona Main Street Update

Emily Kurash, Winona Main Street Coordinator, provided an update on the activities of the Winona Main Street Program. The 2016 Statistics were provided outlining the positive investments in Downtown Winona. A summary of the Main Street "Refresh" Program was provided which is a national effort to focus on measurable outcomes for Main Street Communities.

4. Financial Report

The financial report was provided to Commissioners for their information. Development Coordinator White presented the Quarterly Revolving Loan Fund Report showing all loans to be current.

5. **Other Business**

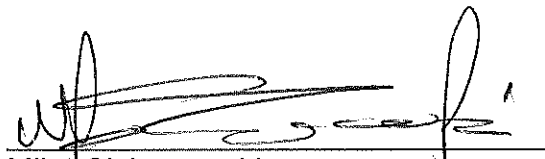
Staff noted significant increases in barge traffic.

6. **Adjournment**

A motion to adjourn was made by Commissioner Borzyskowski and seconded by Commissioner Thurley. The meeting was adjourned.



Lucy McMartin
Director of Community Development



Mike Cichanowski
President