

**LOAN APPLICATION
PORT AUTHORITY OF WINONA
REVOLVING LOAN FUND PROGRAM**

Name of Business: _____

Business Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Contact Person: _____ Phone: _____ Fax: _____

Type of Business: _____ Sole Proprietorship _____ Partnership _____ Corporation

Date Established: _____

Employer's Federal Identification Number: _____

State Identification Number: _____

Name of Owner(s) with 20% of more interest:

<u>Name</u>	<u>% Owned</u>
_____	_____
_____	_____
_____	_____
_____	_____

Persons with an interest of 20% or more will be asked to provide a personal guarantee.

Professional Services

Name of Bank: _____ Contact: _____

Address: _____ City: _____ State: _____ Phone: _____

Name of Accountant: _____

Address: _____ City: _____ State: _____ Phone: _____

Name of Attorney: _____

Address: _____ City: _____ State: _____ Phone: _____

Port Authority of Winona: Sources and Uses of Funds

- This is a statement of how much money is required, its source, and how it money will be used.
- By definition, sources must equal uses.

Sources of funds:	Amount:	Terms:
Line of Credit		
Outside Equity: Source?		
Personal Equity		
Term Loan/Bank Financing		
Winona Port Loan Request		
Other		
Total Sources		
Uses of Funds:		
Inventory		
Purchase Building		
Purchase Equipment		
Renovations		
Working Capital		
Other		
Total Uses:		

Current number of employees? _____ Full-Time _____ Part-Time

Will the project result in an increase of jobs? _____ Yes _____ No

If yes, approximately how many? _____

PLEASE PROVIDE THE FOLLOWING INFORMATION: You may simply make copies of the documents required by your primary lender to include:

_____ Business Plan

_____ Financial Statements (balance sheet, profit and loss statement, cash flow)

_____ Letters expressing commitment to other financing

_____ Personal Financial Statements from partners with greater than 20% ownership

Business plan, financial statements (previous 3 years and current month), information concerning any litigation or administrative proceeding, judgments or injunctions or involvement in any bankruptcy, statement concerning the source of equity for the project, and how it will be obtained, statement concerning how the project will benefit the community and impact the local tax base. Attach commitment letters, line of credit commitments, etc.

LOAN FEES: As the applicant, I acknowledge that if approved my business will be responsible for the following loan fees. These fees will be deducted from loan proceeds:

Application Fee: \$100

Attorney fees related to the loan processing (typically around \$300)

Mortgage registration fees, UCC Filing Fess, etc.

Signature of Applicant

Date

I declare that any statement in this application and in its required attachments, or information provided herein, is true and complete in substance and in fact.